

ALLIANZIM BUFFER20 ALLOCATION ETF

# SPBW

Unlock a full suite of buffered ETFs with a single trade

Looking for an easy way to buy and hold buffered ETFs? Introducing an ETF that simplifies your strategy. With SPBW, the AllianzIM Buffer20 Allocation ETF, you get exposure to a full suite of AllianzIM buffered ETFs – all within a single ticker.

## Benefits of SPBW

- Easier way to buy and hold buffered ETFs
- Equity exposure with a level of downside protection
- One ticker covers an entire portfolio of funds
- Increased time diversification benefits
- Tax efficient
- Lower cost than similar ETFs
- Intraday liquidity
- Transparent

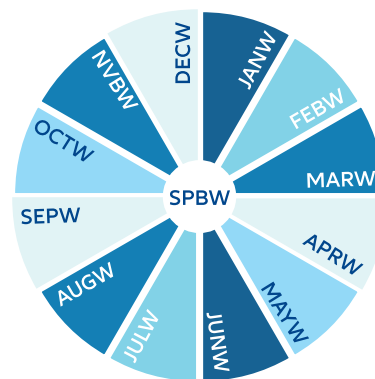
## Investment objective

The fund seeks to provide capital appreciation with downside risk mitigation.

## How does SPBW work?

SPBW holds an equally weighted allocation of the full lineup of AllianzIM Buffer20 ETFs. By laddering the underlying ETFs, SPBW offers diversified exposure to the S&P 500® with a level of downside protection. Each month, one of the underlying ETFs resets back to a full 20% buffer for its new 12-month outcome period, with an adjusted cap based on market volatility.

## Underlying holdings allocation



To learn more, visit [www.allianzIM.com/ETFs/SPBW/](http://www.allianzIM.com/ETFs/SPBW/).

**The underlying buffered outcome ETFs investment strategies are different from more typical investment products, and the funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment.**

Underlying buffers and caps will be reduced after taking into account management fees and other fund fees and expenses.

Unlike the underlying ETFs, the fund itself does not pursue a buffered strategy. The buffer is only provided by the underlying ETFs, and the fund itself does not provide any stated buffer against losses. The laddered approach of the fund may cause the fund to not receive the full intended benefit of any individual underlying ETF's buffer. The fund could have limited upside potential, and its return may be limited to the caps of the underlying ETFs.

Shareholders of the fund will experience investment returns that are different than the investment returns sought by the underlying ETFs.

**Investing involves risks. Loss of principal is possible. Investors may lose their entire investment, regardless of when they purchase shares, and even if they hold shares for an entire outcome period.**

**Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus with this and other information about the fund, please call 877.429.3837 or visit [www.allianzIMetfs.com](http://www.allianzIMetfs.com) to review the prospectus. Read the prospectus carefully before investing.**

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